

# Evolution of Technology

## in Trade Finance

### Distributed Platforms & Networks

A “network-of-platforms” where individual systems and platforms transact and exchange data over an open and distributed network.



Supports and automates multi-party trade transactions without requiring every participant to come to a single destination platform and network to transact.

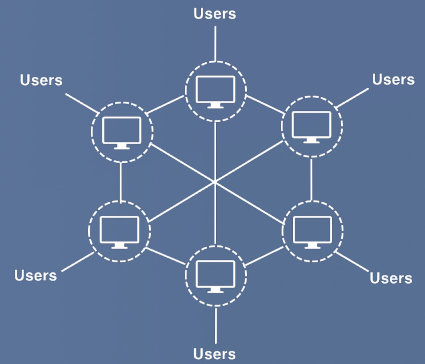


Each participant can control, secure, and manage their own data in any way they see fit. Users can deploy the software instance on-premise, in the cloud, or in a hybrid deployment.



Access to the network and its participants requires only a single integration and single interface for connecting to the network and transacting with all other network participants. Once connected, any software system, platform, or application can seamlessly exchange data and ensure data across these independent systems is always kept in sync.

### Distributed Platform



### Destination Platforms & Networks

Each user access a central platform and central database owned and operated by a third-party vendor.



Users are only able to transact with others on the same destination platform. Transactions across destination platforms and networks require costly, bespoke integrations.

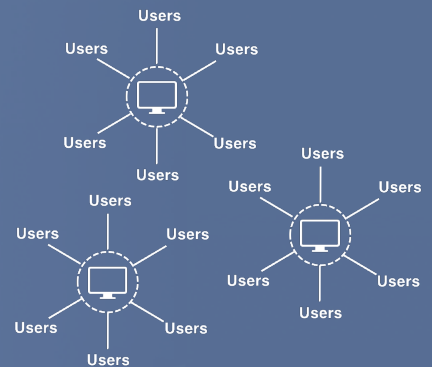


Utilizes a central database that is owned and operated by a single third-party database administrator who records, coordinates, and establishes trust in all trade data and transactions. This central party has control and has visibility into all data across the network.



Any user on the destination platform should be able to transact with others on the destination platform. Moving data and transacting between different destination platforms and networks requires one-off, bespoke integrations that leverage centralized middleware.

### Destination Platform



### Single Instance, On-Premise Software

Each user deploys software in their own data center and server.



No ability to support seamless multi-party transactions across different systems, platforms, and applications. Each user's trade data is trapped in a digital silo.



Each participant can control, secure, and manage their own data in any way they see fit. Users can deploy the software instance on-premise, in the cloud, or in a hybrid deployment.



Each new connection requires a costly, bespoke integrations.

### On-Premise Platform

