

Case Study

Machinery Trader

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A machinery trader required a trade finance facility and an invoice finance facility so that it didn't have to pay for goods out of cash flow or working capital



Key Facts

Turnover

£2.5m GBP

Funding Amount Requested

£500k GBP

Item

Machinery from Vietnam

Finance Solutions

Trade Finance Line 🗷

Invoice Finance Line ♪



What Happened?

A machinery trader who bought goods from Vietnam and transferred them to the UK approached TFG. At the time, they were paying for goods using existing company funds. TFG raised a facility that permitted payment against documents from the supply side and following goods reaching the UK and being transmitted to the end buyer (30 days); a corresponding invoice finance facility for up to 90 days was used. This allowed the trade cycle to repeat by using both a trade and invoice finance facility

